ordan No Longer 'ressing for Joint eat With the PLO



## Tutu Is Arrested at Protest in Cape Town

By William Claibor
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#### Abstract




sraeli Faith in Sons Is Shaken
That Has Happened? Many Who Vievoed Beatings Ask

## ${ }^{\text {By }}$ Alan Cowell





 Dow at Highest Since Collapse

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pposition supporters at a general stike pol litte upport Monday. Page.
be isure of cial in conven-
 Musinesa/ Finanobe Houris Ind instries. and Giant
 Dow Close The Dollar




## A Key Générale Stake <br> Goes to de Benedetit

By Jacques Ṅeher.



 percent stake in Generale, moving Coteps, the Belgian subsidiary
 The new aliancoc, annlystit seid, vaert and is its largeers sharcholder.













In Strike-Beset Italy, the Party's Over

By Loren Jeakins



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 rapd to RRome a are ot be reopened before he
an-important tourist season bursts spon the councy in be spring
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 provent Lovisus frum entering the city.
Even when aif and rail route arce open the
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dyans beat a zewly cypamic Iraty has surpassed Britain to be He wodd, reidemist of Rome are woondering difited down to them
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say Cofcially infation was said to bea

 The fact is that Rome so nexenily hailed happiness by strikes or promst marches - or,

 who've heard that a newly dynamic Italy has smpassed Britain to become the fifth largest industrial economy in the world are wondering why more benefits of this success have not drifted down to them.
ontinues throngh the dy ss the mar
0 wrestle with be ciry's ever more demonic
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cast douhled in the past decade. Romans are rrom happy
Hitundreds of secular Vatican employess for three hours' work in protest atachange in the way hours workin in protest at a change in The employese who continued to work
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vaican to give their pay to papal charitios

The citis's problems, of conrse, are oot
ntirety of its $\mathbf{~ W r a t ~ m a k i n g . ~ T h e y ~ r e f l e c t ~ a ~}$

Both political and economic, the resuls of the

he Reagan presidency, Italy's boom was fi-
 The bubble had to burst snd it seems to sort of social morass that j訁yve it the appenge. sort of social
tion of
boom yeark.

## Ethnic Friction Is Said to Spark Rampage in Key Azerbaijan City <br> By Philip Taubman <br> most serious cases of natioalist urrest in the Soviet Union sinfe the

$\qquad$ Moscow Tork Tmes Sestice Moscow- The Sovie Union
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 The ciry is located in the Azer-
 hicich bis been a shakem by nationalist
protests and clashes



 Recent clashes between he two
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janis injured, according to govern
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The recent wave of naionaliss
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Marcos Exile Could End, Officials Say

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M. Mancoos saited ry refeph
Honoluu residence

## Mrs. Aquino's press secretary. Teodoro Benigno. said ihat Mrs.

 equino sent two relatives - bort Members of Congress - 10 see Mr . Ler reoceving hione iirss officiaaly mes-age from the deposed rule indisage riom the deposed ruluer indi-
caing his deeire eo reurn home
Mr. Benignoo said there has been Mr.ficuigno side sere has been os's requess conveyed to RepreFrancisco Sumulong
Mrs. Aquino herself said, "Not
 Mr. Tanjuacto, a cousin of Mr. cos on Jan 26. "We met only
oncen" Mar. Tanjuatco said. The meeting was betwean him and my-
self olly. During he meceling. Mr. Marcos ritierated to me his desire to return to the Phit
earliest opponimity.
Mr. Marcos issued a slatement
saying: ${ }^{\text {WWe welcome }}$ the sincere
 hillippine goverament to invite all politicas factions to organize one
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ing the divil government and the ag the civil government and the
armed forces of the Philipppines to solve the crisis of insurgency and shed and violence.
und mixr
We must recogure the ach See MARCOS, Page 8

## Issue of Conventional Forces Is a Priority at NATO Summit <br>     neggiations on reducing conver- tanks the main Westem worry?                   sthe Nilup lilisers in Eurrope. known  from the srond in heme onran Eurecoper in search of a mere ennssructive   <br> Now, the Soviet SS-20 Perambulator Tbe "Conventional stability talks" will involve 23 naions -16 taks Mill involve 23 naioos - 16 from N.TO and seven from the Warssw Pact and they in turn  rral or nonalioned nations than be- long wo he the on  <br> 

## WORLD BRIEFS

Iran and Iraq Trade Strikes on Cities; Tebran Asks UN to Help Stop Raids











Bokassa Death Sentence Commuted






China Denies Gromyko Story on Mao
 The soop-tobe-publisbed mennoirs of President Andrei A. Gromyto
of the Soviel Union assern thal Mao tried wenrol Soviet belp for the
 reject hhe plan He quoted Mao as syying thal even if a nuclear war wiped


Gandhi Offers India Austerity Budget , budgea Monday conaining Lough austerity measures coupled wilh emer. ency reief hite nural poor.
 and programs or those nar by what has been called the worst drought in
modem Inisin history. This followed increases in the priceso f rail travel, postage, gaso
Sihanouk Rescinds His Resignation BEINNG (AP)-Prince Noroolom Shianouk has reversed his derisicn Prinoe Sibanonk will continne a yearlong leave of absence as head of
 He resigned Jan 30 as president of the bree-party coalition Iighting to partiners. the Conmuniss Khmer Rouse and the nov-Conmunjist Khmer
Pooples, National Libration Fromi. of Iving to dicreati hitn astalled by Vietnam in Phnem Penhh.
Impeachment Trial Opens in Arizona
 Scate leadas said the by recall effort and a criminal indictment.



Miri. Mcham, 63, bas deniod an the charges. He also faces a March 22


Budget Cuts Delay SDI Deployment
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 TRAVEL UPDATE

Continental Seeks West Berlin Hub




Britain Sets Safety Rules for Ferries








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Pressures on Noriega


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## Yes but No to Refugees




## Other Comment


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international herald tribune
ATHARINE GRAHAM. WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER







NATO: Reduce and Modernize at the Same Time


Higgins: A Strange Posting for an Inviting Target









The Bloc Offers Real Talk at Last

By William Pfaff


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## The Bloc fers Real uk Last



An Uninteresting Case of Medical Murder


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## Greece in the 1990's NEW TRADE AND

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A second major conference cosponsored by the International Athens, March 28-29, 1988
The conference will be addressed by Prime Minister Dr. Andreas Papandreou along with those members of the governm fin most directily involved in ormulating and implementing the policies that will offert the future business climate. Additional presentations Simultaneous translation will be used of all fimes. Senior executives wishing to register should complete and return the registration form today.

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 On Familiar IssuesIn Southern Debate By David E．Rosenbaum $\begin{gathered}\text { The senator is the only Republi－} \\ \text { Nci Yowh Times Service }\end{gathered}$ candidate who has sadid be

 broke itite new ground in their last
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 In Surprise，Jackson Runs 2d in Maine Caucuses



## Gore Shifts Pitch to Blue－Collar Whites

## Repuablican tededers sid． The and

## Ethric Clashes in Another Soviet City

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Riots Erupt In Senegal After Report On Election
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The German car magazine AUTO MOTOR UND SPORT has compared
the MERCEDES 300 E with the VOLVO 760 GLE.

The Mercedes won 436-415 pts.

FAHRKOMFORT (suspension, seats, heating/ventilation, instruments):

Winner the Swedish car.

ANTRIEB and FAHREIGENSCHAFTEN (engine, performance):

Winner the German car. (Test compared 6-cylinders. Volvo offers
a turbocharged 4-cylinder in some markets).

WIRTSCHAFTLICHKEIT (value for money, economy): A draw.

KAROSSERIE (quality, standard equipment, functionality, passenger space,
luggage space): Winner the Swedish car. Please refer to headline.

Surprised to find there's a new MEISTER?

You'll get used to it

## Panama Opposition Fails to Get Support For General Strike

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JORDAN: Amman Shifts on PLO



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## Experts Rebut Reagan Claim

 Of 'Success' in War on DrugsThere's still no place like it. Call home.

No matter where your business takes you, don't family and friends. Just pick up the phone. And leel the warmth of home. Reach out and touch someone. ${ }^{\text {m }}$

## KIBBUTZ:

## Doubts Over Sons

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## An Invasion by Locusts

 Threatens North AfricaROME - Northerta Africa and
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Mauritania UN Mondayi.a. UN officials said
Officials of the Food and Agri-
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Neither Party Can Shape Its Policy Amid Unresolved Cease Fire Talles
By Susan F ．Rasky






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## Living Abroad

Pitfalls of Language Learning

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The Beauty Queen Coach

## $\underset{\text { New Yerk Times Serice }}{\text { By Lisa Belkin }}$


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## CELEBRATING

 A HALF-CENTURY OF PARTNERSHIPSA continuing search for excellence. The Samsung Group is celebraing 50 years of sucensury of usinces partenership.
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many - but also by che qualiry of our joumes. Wish our technology and human resources. we ar Samsuog and our husiness parnesors look forward ro serving you in the 2lst century. Join us in celehraing chis significant

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## SPORTS



## Final-Day Heroics

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## TING

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## Memorable Olympics' Flame Extinguished

By Michael Janofsky
 by a 12 -year-old Calgary girl was exing guished Sumday night
by a 32 vearold city enginer who numpd off the gas and
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 many countries, 57 , nor so many ath
participated in the Winter Olympics.
 srams. The verues have been dedicated 10 ocal anthorities
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 won two polds and a silves in cross-country skining also be


## Pistons Feeling Right at Home







## SPORTS BRIEFS

Beck Coasts to His First PGA Victory




 Mayotte Repeats as Pro Indoor Champ

 natch point to end the 2 -hour, 21 -nimute match After losing the firss sect, Mayotete took control of the oext three on his
services and passing shots. He had nine accs and won five love games.
Quotable


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TUESDAY, MARCH 1, 1988


Treasury Secretary James A. Bater 3d in his office, preparing for a meeting withen he president.
Jim Baker's Task: Keep the Lid On
Treasury Chief Wants No Market Shocks Before Election By Art Pine
and Tom Redburn











## U.K. Monthly Trade Deficit Doubles







 The Treasury, in uring a can



## Mystery Suitor Casts Doubt on Campeau Bid




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The Oberoi, Bomba When everything has to be just right



Page 14

NTERNATIONAL HERALD TRIBUNE, TUESDAY, MARCE 1, 1988


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## NYSE Soars, Breaking Barrier

Kohllberg Is Set to Buy Stop \& Shop

Fidelity Fund to Lay Off 800

Plessey, GEC
Agree to Form Telecom Group





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Ball Accepts NYSECensure in Hutton Case





Quadrex Failed To Buy Unit B\&CComplains

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## As Traffic Surges, U.S. Airlines Raise Fares Early

New Now whatsin

## Moulinex Chief Bequeathes Majority Stake to Managers

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Ente naZionale per l'energia U.S.S. 364.150 .000 10\% Fixed Rate Debentures due 1995
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Federated Shines Only as a Target Profit Slipped in 80s as Retailer Fumbled With Assets


GENERA








Homestake Is Targeted By Pickens



February 1988
LE PRESIDENT

Dear Investor,
While we have notyet closed our books and established the final form of our financial statements for the year ending 31st December 1987, I would like to provide you with
some information on the BNP Group's results for 1987 as well asthe performance of our non voting shares ("Celificats $d^{\prime}$ Inves
As far as the volume of activity is concerned, 1987 will prove to have been a success increase in private customer loans.
BNP retained its position as number one among French banks in bond market act vities, the distribution of shares of newly privatised companies, commercial pacer investment fund management, floatations of new shares on the
The BNP Group's gross operating income, excluding extraordinary capital gains, was actions resulting in lower margins and commissions and steepply rising expenditur on the computerization of operations and the development of electronic funds tran er. After allowing for smaler ext was
We have further decided to provision fully against losses sustained by our securities eign risks to approximately $50 \%$-the highest for any French bank
This policy of sound and prudent management, which places $8 N$ in a particularly strong position among the world'sleading banks. may result In a slightly lower consoldated net income after a record $50 \%$ rise in 1986.
While retaining a sufficient percentage of our income to fund the Group's investment programme, we expect to pay the same dividend to the holders of our Certuica d'Investissement as lastyear, despite a 10 owing a bonus issue.
Based on current stock market prices, this dividend offers holders a yield of about $8 \%$, at a time when the Certificat d'Investissement stands at only half of its book income. These three factors, namely capitalization, net income and yield. merit the attention of investors.
I should like to thank you for the confidence you have shown in our Group.


## URRENCY MARKETS

## Oollar Mixed in Uninspired Trading


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4th Drop Is Seen for Key U.S. Index, but Outlook Is Unclear



BAKER: As Election Looms, Treasury Chief Wants No Economic Shocks
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 Floating-Rate Notes

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## ART BUCHWALD

## Saints and Sinners



International Secretarial Positions


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Heavy Metal Humor Roars Into Spotlight



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